

JUDGMENTS, NOTES, ACCOUNTS RECEIVABLE, AND CONTRACTS FOR DEED

90. If D owned **judgments, notes, accounts receivable, or contracts for deed**, do the following:
 - a. See Special Instruction 31—Notes and Accounts Receivable.
 - b. Obtain and review all such judgments, notes, and accounts receivable and complete Section 12.0 of MIL. Place in file folder entitled “Judgments, Notes, Accounts Receivable, and Contracts for Deed.”
 - c. Determine maturity dates and dates on which claims are barred by applicable statutes of limitations and enter in office reminder system.
 - d. Determine whether each item was community property or D’s separate property.
 - e. Determine whether each judgment, note, and account receivable is to be collected or transferred.
 - (1) If judgments, notes, and accounts receivable are to be collected, take appropriate action.
 - (2) If judgments are to be transferred, prepare appropriate documents.
 - (3) If notes are to be transferred, prepare appropriate endorsements.
 - (4) If accounts receivable are to be transferred, prepare appropriate assignments.
 - f. If D or D’s spouse was selling any real estate pursuant to a contract for deed, complete Items 12.30 through 12.45 and Items 12.22 through 12.26 of MIL and place a copy of the contract in file folder entitled “Judgments, Notes, Accounts Receivable, and Contracts for Deed.” If contract is to be assigned, prepare appropriate assignment.
 - g. Prepare and send Letter 46 to each debtor to notify of place to make future payments.

[illegible]